



COVID-19 – LOOKING TO THE FUTURE

August 27, 2020

As a result of the COVID-19 outbreak, we put our business continuity plan into action, focusing on ensuring the safety of our employees, while maintaining our service level to our clients. These have been unprecedented times, and we are very proud of our employees' ability to work remotely, while at the same time ensuring no service disruption to our clients. Like so many other businesses, we have acclimatized to the new routines that form the backbone of our business continuity plan.

As your partner, Guardian Capital Group Limited and all of our subsidiaries and affiliates* (collectively "Guardian"), have successfully adapted our practices to ensure we maintain our service levels and support. We trust your experience with us has remained seamless and exemplary throughout.

Internally, our Leadership team initiated committees mandated to investigate the best practices on how we bring our employees back to the office in a safe and timely manner. As part of our Phase 1 return to the workplace plan, and depending on the geographical location, some employees returned to the workplace on a full-time, part-time or an occasional basis, while others continued to work from home.

After reviewing and assessing the execution of Phase 1 across the firm, we have decided to extend this first phase of our return to the workplace plan until December 31, 2020. This date is dependent on, and subject to change, based on direction and guidance from local health authorities in each geographical location, and one that reflects the ongoing fluidity of the environment caused by the pandemic.

We have confidence in the actions we are taking to safeguard our people, our clients and our communities. A suspension of International business travel continues until further notice. We will continue to review and reassess travel guidelines on a regular basis; as such, they are subject to change based on guidelines from local health authorities.

We end this update with our sincerest condolences to those who have lost loved ones during the pandemic; our hearts go out to them all. We also express our deep appreciation for both the dedicated frontline health workers and service people who continue to help keep our day-to-day society functioning.

*Guardian Capital Group Limited subsidiaries and affiliates include our asset management entities including Guardian Capital LP, GuardCap Asset Management Limited, Guardian Capital Real Estate Inc. and Alta Capital Management, LLC, and our wealth management entities including Worldsource Wealth Management (Worldsource Financial Management Inc., Worldsource Securities Inc., and IDC Worldsource Insurance Network Inc.), Guardian Capital Advisors LP and Alexandria Bancorp.